



# JITENDRA AGARWAL & ASSOCIATES

Chartered Accountants

Head Office : 1/231, Viramkhand, Gomti Nagar, Lucknow. (U.P.) Mob.: 9415003111  
Branch Office : 51-A, Piyush Nagar, Awadhपुरi, Bhopal (M.P.)  
Phone : 0755 - 4093464, Mob : 9425018323, E.mail : jaaca.bpl@gmail.com

## Independent Auditors' Report

TO,  
THE COMMISSIONER,  
MUNCIPAL CORPORATION SAGAR

TO,  
THE MEMBERS OF MUNCIPAL CORPORATION,  
MUNCIPAL CORPORATION SAGAR,

### Report on the Financial Statements

We have audited the accompanying Financial Statements of **MUNCIPAL CORPORATION SAGAR** ("the ULB"), which comprises the balance sheet as on 31/03/2018, the Statement of Profit, and Loss, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

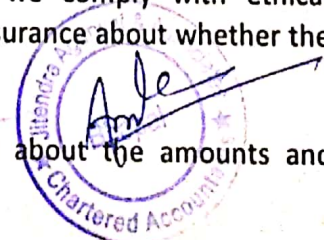
The Management of Municipal Corporation is responsible for the matters in Madhya Pradesh Municipal Accounting Manual ("MPMAM") and The Madhya Pradesh Municipal Corporation Act, 1956 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the accounting principles, including the Accounting Standards specified under Madhya Pradesh Municipal Accounting Manual. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act and Manual for safeguarding of the assets of the ULB and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act and MPMAM, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Madhya Pradesh Accounts Audit Manual and as per scope of work under assignment.

We conducted our audit in accordance with the Standards on Auditing specified under Madhya Pradesh Accounts Audit Manual. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial Statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and



disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the ULB's preparation of the Financial Statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes valuating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by ULB's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements, and deviation, if any attached with this report (as per annexure A)

### Opinion

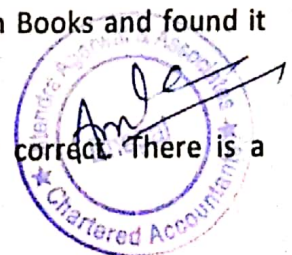
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the MPMAM in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India for the audit period 01/04/2017 to 31/03/2018;

- a) In the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2018
- b) In the case of the Statement of Income & Expenditure Account, excess of expenditure over income for the period 01/04/2017 to 31/03/2018; and

### Report on other Legal and Regulatory Requirements

As required by Madhya Pradesh Accounts Audit Manual and the letter of Directorate, Urban Administration & Development and the records/documents produced before us, our opinion are as under:

1. Audit of Revenue
  - i) We have test checked receipts on random basis with the Receipt Books and found correct.
  - ii) We found that daily collections are deposited on the within two days except in the cases of where banks are closed.
  - iii) Percentage of revenue collection increase/decrease in various head are in Annexure-I
2. Audit of Expenditure
  - i) We have performed the test check because of limitation of time and found them correct except in the cases where we specifically given (Annexure -B) to the report.
  - ii) We checked the Vouchers and duly verified from the Entries in Cash Books and found it correct.
  - iii) We checked monthly balances of manual cash book and found it correct. There is a different cash book for different programme.





- iv) We verified the expenditure and found that they are generally in accordance with the guidelines, directives, acts and rules issued by Government of India / State Government.
- iv) No such case is noticed where the fund of the ULB has been mis-utilised, moreover on random check we did not noticed any mis-utilisation of financial limits of the sanctioning authority.
- v) We are not verified scheme and project wise Utilization certificates that the same has been not provided us for verification.

### 3. Audit of Book Keeping

- i) We checked the Books of Accounts maintained by the corporation. Accounts are maintained on accrual basis on double entry system as per Madhya Pradesh municipal accounting manual(MPMAM).However the such accounts in tally system are not updated.
- ii) We verified the main cash book are maintained as per applicable Accounting rules.
- iii) Advances have been given by the ULB during the period under audit.
- iv) Bank Reconciliation Statements has been prepared by the ULB.
- v) Grant register is made available to us for verification in excel sheet. However some grant is not tally with the trial balance.
- vi) Fixed assets register is not made available to us for verification. Hence we are unable to comment upon same.
- vii) Store Registers should be properly maintained by the municipal corporation.

### 4. Audit of Fixed Deposit Receipts

- 1. No FDR's records are made available by the ULB, hence we are unable to comment upon same.
- 2. FDR Register has not been maintained .We have checked all FDR with FDR list provided by corporation
- 3. No FDRs/TDRs are kept low rate of interest than the prevailing rate of interest
- 4. Interest received on FDR entered in the cash book at the time of renewal.

### i) Audit of Tenders/ Bids

- i) We have test checked the tender/bids files and found that the process have been properly followed and was as per the rules.
- ii) We have test checked the Contractor's files and found that the tender fee / bid processing fee are received and security deposit is deducted from the running bills during construction and maintenance period.
- iii) We found that ULB is not taking strict action against delay in completion of work or slow process in work.

### 6. Audit of Grants and Loans

- i) We have checked and verified the Grants received from Central Government and its Utilization Certificate are not produced for verification.



- ii) We have checked and verified the Grants received from State Government and its Utilization Certificate are not produced for verification.
- iii) We have checked and verified that no loans / capital receipts / grants etc. are diverted to any revenue expenditure.

**For Jitendra Agarwal & Associates**

Chartered Accountants





**ANNEXURE – A**  
**(Part of Annexed Audit Report)**

1. Municipal Corporation is maintaining their accounts in tally software, but in the software the accounting is not updated. The reports are prepared by the manual records produced before us. Therefore, it is strongly recommended that the corporation should timely complete the accounting so as to get a true and fair view of overall accounting and financial position of the corporation.
2. No Details provided by the corporation about the Revenue for Comparisons to previous year. That's why we are unable to submit the required sheet of Comparison of Revenue.
3. We applied test check method to verify the transaction.
4. Due to Strike of employees of establishment department during the audit period no records are checked by us of the department
5. Advances given to the employees are outstanding since long time. It is suggested that recovery of such advance are done by the corporation as soon as possible



**ANNEXURE-B**

S.No	Voucher no.	Particular	Description	Amount
1	5-4-2017 to 13-4-2017	Shri Vikram Singh	No supporting documents	53,859.00
2	-	Aakriti Sakha Sehkari Bank katra	Dec Month -Jan 2016 amount 250816	2,47,800.00
3	123	Fire Department	No seal and sign on supporting documents	
4	440	Individual Toilet	No general Voucher	36,622.00
5	442	Individual Toilet	No general Voucher	29,232.00
6	443	Individual Toilet	No general Voucher	4,550.00
7	444	Individual Toilet	No general Voucher	4,800.00
8	445	Individual Toilet	No general Voucher	4,450.00
9	446	Individual Toilet	No general Voucher	2,580.00
10	447	Individual Toilet	No general Voucher	904.00
11	448	Individual Toilet	No general Voucher	997.00
12	482/483/484/485	Individual Toilet	No general Voucher	-





**MUNCIPAL CORPORATION SAGAR  
BALANCE SHEET AS AT 31ST MARCH 2018**

SR No.	Particulars	Schedule No.	Current Year		Previous Year	
			(Amount In Rs.)		(Amount In Rs.)	
<b>A</b>	<b>SOURCES OF FUND</b>					
<b>A1</b>	<b>Reserves and Surplus</b>					
	Municipal (General) Fund	B-1	1,050,701,077.70		945,377,103.00	
	Earmarked Funds	B-2	41,531,838.00		41,531,838.00	
	Reserves	B-3	1,497,890,083.00		1,497,890,083.00	
	<b>Total Reserves and Surplus</b>			2,590,122,998.70		2,484,799,024.00
<b>A2</b>	<b>Grants, Contribution for</b>	B-4	1,801,266,326.00	1,801,266,326.00	1,278,095,728.00	1,278,095,728.00
<b>A3</b>	<b>Loans</b>					
	Secured Loan	B-5	330,523,666.00		475,025,808.00	
	Unsecured Loan	B-6	-		-	
	<b>Total Loans</b>			330,523,666.00		475,025,808.00
	<b>TOTAL SOURCES OF FUNDS (A1+A2+A3)</b>			<b>4,721,912,990.70</b>		<b>4,237,920,560.00</b>
<b>B</b>	<b>APPLICATION OF FUNDS</b>					
<b>B1</b>	<b>Fixed Assets</b>					
	Gross Block	B-11	1,818,277,338.00		1,519,210,187.00	
	Less Accumated Depreciation		810,132,593.00		810,132,593.00	
	Net Block			1,008,144,745.00		709,077,594.00
	Capital Work-in Progress			1,696,164,016.00		1,696,164,016.00
	<b>Total Fixed Assets</b>			<b>2,704,308,761.00</b>		<b>2,405,241,610.00</b>
<b>B2</b>	<b>Investments</b>					
	Investments-General Fund	B-12	734,969,962.00		874,547,169.00	
	Investments-Other Funds	B-13	-		-	
	<b>Total Investments</b>			<b>734,969,962.00</b>		<b>874,547,169.00</b>
<b>B3</b>	<b>Current Assets, Loans &amp; Advances</b>					
	Stock in Hand (Inventories)	B-14	3,723,343.00		3,723,343.00	
	Sundry Debtors (Receivables)	B-15				
	Gross Amount Outstanding		-	299,212,935.00	299,212,935.00	
	Less Accumalated Provision against bad and doubtful receivables		-	-	-	
	Sundry Debtors (Receivables)-Net				299,212,935.00	
	Prepaid Expenses	B-16	289,034.00		289,034.00	
	Cash and Bank Balances	B-17	713,397,025.70		390,226,023.00	
	Loans, Advances and Deposits	B-18	733,653,761.00		729,682,161.00	
	<b>Total Currents Assets</b>		<b>1,451,063,163.70</b>		<b>1,423,133,496.00</b>	
<b>B4</b>	<b>Current Liabilities and Provisions</b>					
	Deposit Received	B-7	188,441,069.00		185,800,954.00	
	Deposit Works	B-8	-		-	
	Other Liabilities (Sundry Creditors)	B-9	279,200,762.00		279,200,762.00	
	Provisions	B-10	-		-	
	<b>Total Current Liabilities</b>		<b>467,641,831.00</b>		<b>465,001,716.00</b>	
<b>B5</b>	<b>Net Current Assets (B3-B4)</b>			<b>983,421,332.70</b>		<b>958,131,780.00</b>
<b>C</b>	<b>Other Assets</b>	B-19	-			
<b>D</b>	<b>Miscellaneous Expenditure (to the extent not written off)</b>	B-20				
	<b>TOTAL APPLICATION OF FUNDS (B1+B2+B5+C+D)</b>			<b>4,721,912,990.70</b>		<b>4,237,920,559.00</b>
	Notes to the Balance Sheet-Attached					

MUNCIPAL CORPORATION SAGAR

COMMISSIONER

ACCOUNTANT

As per our report of even date attached  
FOR JITENDRA AGARWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS



**Schedule IE-1: Tax Revenue**

Account Head	Particulars	Current Year 2017-18 (In Rs.)	Previous Year 2016-17 (In Rs.)
11001	Property Tax		
1100101	Property Tax-Residential	11,398,970.36	40,250,453.00
1100131	Consolidated, Integrated, Samekit Kar-on Properties	3,074,851.00	8,201,223.00
11002	Water Tax		-
1100201	Unmetered Water supply Domestic	26,844,588.05	67,719,600.00
1100225	Other Bulk Supply	17,118,745.00	9,342,840.00
11003	Sewerage Tax	-	-
11004	Conservancy Charges	349.00	-
11005	Lighting Tax	67.00	-
11006	Education Tax	-	-
11007	Vehicle Tax	-	-
11008	Tax on Animals	-	-
11009	Electricity Tax	-	-
11010	Professional Tax	-	-
11011	Advertisement Tax	-	-
1101101	Advertisement Tax-Land Hoardings	1,706,444.00	2,500,000.00
1101106	Advertisement Tax-Free Tax traffic signal/police booth		
11012	Pilgrimage Tax	-	-
11013	Export Tax	-	-
1105100	Exporter tax	3,864,000.00	4,608,000.00
11051	Octroi Tax		
1105100	Octroi Tax		
11060	Cess	-	-
11080	Other Taxes	-	-
1108002	Entertainment Tax	73,700.00	122,000.00
1108011	Development Tax	5,415,981.00	
1108021	Town Development Tax	2,709,412.67	3,895,610.00
1108041	Education Cess	2,360,263.34	7,869,419.00
3402009	Service Tax		
	<b>Sub Total</b>	<b>74,567,371.42</b>	<b>144,509,145.00</b>
11090	Less: Tax Remissions & Refund [Schedule IE-1 (a)]	-	-
	<b>Sub Total</b>	<b>74,567,371.42</b>	<b>144,509,145.00</b>
	<b>Total Tax Revenue</b>	<b>74,567,371.42</b>	<b>144,509,145.00</b>

**Schedule IE-1 (a): Tax Remission & Refund**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
1109001	Property Tax	-	-
1109002	Water Tax	-	-
1109003	Sewerage Tax	-	-
1109004	Conservancy Charges	-	-
1109011	Others	-	-
	<b>Total Refund &amp; Remission of Tax Revenues</b>	<b>-</b>	<b>-</b>





**Schedule IE-2: Assigned Revenues & Compensations**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
12010	Taxes and Duties collected by others	-	-
1201011	Stamp Duty (Mudrank Shulk)	7,644,011.00	21,003,177.00
12020	Compensation in Lieu of Taxes/ Duties	-	-
1202001	Octroi Compensation	513,968,077.00	392,131,959.00
1202021	Compensation in Lieu of Pilgrim Tax	12,604,000.00	17,217,000.00
12030	Compensation in Lieu of Concession	-	-
	<b>Total Assigned Revenues &amp; Compensations</b>	<b>534,216,088.00</b>	<b>430,352,136.00</b>

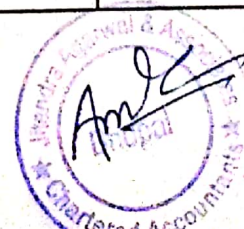


**Schedule IE-3: Rental Income From Municipal Properties**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
13010	Rent From Muncipal Properties	-	-
1301001	Rent from Markets(Main Places)	7,254,637.00	5,300,000.00
1301002	Rent from Shopping complex	1,719,112.00	8,000,000.00
1301005	Rent from Shopping complex Nagar Vikas		10,120,019.00
1301008	Market Rent (income from Shop Transfer)		1,130,613.00
1301019	Premium packages from stores	532,920.00	8,315,089.00
13020	Rent From Office Building	-	-
13030	Rent From Guest House	-	-
13040	Rent From Lease of Lands	-	-
1304001	Rent from properties -(lease)	14,028.00	200,904.00
13080	Other Rents	-	-
1308000	Other Rent	88,160.00	129,172.00
	<b>Sub Total</b>	<b>9,608,857.00</b>	<b>33,195,797.00</b>
13090	Less: Rent remission and refunds	-	-
	<b>Total Rental Income From Municipal Properties</b>	<b>9,608,857.00</b>	<b>33,195,797.00</b>

**Schedule IE-4: Fees & User Charges**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
14010	Empanelment & Registration Charges	-	-
1401001	Registration Fees from contractor	155,250.00	40,722.00
1401003	Registration Charges-Animal	33,510.00	37,690.00
1401004	Processing Charges (Mutation)	3,305,600.00	2,739,580.00
1401005	Application fee for manufactured area	372,154.12	52,216.00
1401006	Aushdhalaya	31,090.00	
14011	Licensing Fees	-	-
1401101	Trade licence fees	201,185.00	264,375.00
1401102	Licence Fees Hotels		62,100.00
1401108	Licence Fees (Plawing)	12,000.00	16,500.00
1401118	Fees from Telephone tower	2,213,446.00	2,803,618.00
1401119	Licence fees from Cracer	379,500.00	1,750.00
1401120	Licence fees for mapo renovation		42,802.00
14012	Fees for Grants of Permit	-	-
1401201	Building Construction	892,859.00	774,312.00
14013	Fees for Certificate or Extract	-	-





1401301	Free copy of maps	28,071.00	58,006.00
1401306	NOC	113,336.00	14,400.00
14014	Development Charges	-	-
14015	Regularisation Fees	-	-
1401501	Atikraman Fees	27,100.00	
1401502	Agreement fees		184,051.00
1401504	Illegal colony	859,886.00	583,055.00
14020	Penalties and Fines	-	-
1402001	Property tax	624,850.00	260,235.00
1402002	water penal	843,046.00	2,064,808.00
1402003	shop rent	54,286.00	481,766.00
1402004	other	2,500.00	6,736.00
14040	Other Fees	-	-
1404005	Transfer fees market	620,896.00	
1404014	Kanji House Khuraak		10,000.00
1404015	Other Fees	10,655,388.60	1,021,628.00
1404016	Animal contract fees		156,669.00
1404017	Nal connection Fees	246,400.00	
1404018	Fees fro Fish house		171,112.00
1404019	Colony development charges	46,200.00	1,467,215.00
1404022	Tent Permission charges	60,479.00	612.00
1404023	Water contract charges(Rajghat)		340,638.00
1404024	Sales letter demanding information fees	4,539.00	29,940.00
14050	User Charges	-	-
1405001	Litter & Debris collection charges	112,205.00	210.00
1405002	Cleaning Charges for safety tank	20,000.00	20,000.00
1405009	Water Tank Rent	10,540.00	3,575.00
1405028	Fire Stop Income	7,916.00	
14060	Entry Fees	-	-
14070	Service/ Administrative Charges	-	-
1407002	Recovery Charges for damages to roads	379,816.00	171,900.00
1407005	Income from fire		124,159.00
14080	Other Charges	258,641.00	-
	Sub Total	22,572,689.72	14,006,380.00
14090	Add: Rent Remission and Refunds	-	-
	Sub Total	22,572,689.72	14,006,380.00
	Total Fees & User Charges	22,572,689.72	14,006,380.00

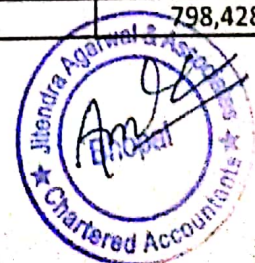


**Schedule IE-5: Sale & Hire Charges**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
15010	Sale of Products	-	-
15011	Sale of Forms & Publications	-	-
1501101	Sale from tender form	1,890,150.00	2,029,000.00
1501102	Ration card fees	901,695.00	742,410.00
1501202	Kaal Baah Assets		88,500.00
15012	Sales of Stores & Scrap	-	-
15030	Sale of Others	4,010.00	-
15040	Hire Charges of Vehicles	-	-
15041	Hire Charges of Equipments	-	-
	<b>Total Income From Sale &amp; Hire Charges</b>	<b>2,795,855.00</b>	<b>2,859,910.00</b>

**Schedule IE-6: Revenue Grants, Contribution & Subsidies**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
16010	Revenue Grants	-	-
1601001	Revenue portion-13th Finance Commision Grant		
1601002	Revenue Portion-Sansad Nidhi	-	750,000.00
1601004	Revenue Portion-IHSDP Yojna		400.00
1601005	Revenue Portion-Vidhayak Nidhi		459,793.00
1601006	Revenue Portion-Sagar Talab Maintainance Grant		866,486.00
1601008	Grant from State Finance Commission		5,652,449.00
1601011	Revenue Portion-UIDSSMT		114.00
1601020	Revenue Portion-Janbhagidari		-
1601022	Revenue Portion-Rajeev Awas Yojna		557,867.00
1601024	Grant from Cantonment		6,753,940.00
1601041	MPUIP Yojna revenu Port		9,105,986.00
1601054	Revenue Portion of Jila Shahri Vikas Abhikaran Naj		-
1601042	Revenue Portion-14th Finance commission grant		3,251,407.00
1601048	Revenue Portion-Pure Water Grant		1,639,698.00
	Revenue Portion- Rainbasera Construction Grant		1,348,601.00
	Revenue Portion- Samart City Grant		5,926,073.00
	Revenue Portion- Fire Grant		250,000.00
	Revenue Portion- Amrit Yojna		
	Revenue Portion- Mulbhut Anudan		59,140,457.00
	Revenue Portion- Road Maintainace		2,917,611.00
	Revenue Portion- Water Resource		2,144,000.00
	Revenue Portion- Swatchta		2,614,256.00
			<b>798,428.00</b>





16020	Reimbursement of Expenses	-	-
16030	Contribution Towards Schemes	-	-
	<b>Total Revenue Grants, Contribution &amp; Subsidies</b>	-	<b>104,177,566.00</b>

**Schedule IE-7: Income From Investments**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
17010	Interest on Investments	-	-
1701001	Interest on FDR (Accrued)	35,939,107.00	23,912,094.00
17020	Dividend	-	-
17030	Income From Project Taken Up on Commercial Basis	-	-
17040	Profit on Sale of Investments	-	-
17080	Others	-	-
	<b>Total Income From Investments</b>	<b>35,939,107.00</b>	<b>23,912,094.00</b>

**Schedule IE-8: Interest Earned**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
17110	Interest From Bank Accounts	-	-
1711001	Interest from Bank	20,119,091.00	687,030.00
17120	Interest on Loans and Advances to Employees	-	-
17130	Interest on Loans to Others	-	-
17180	Other Interest	-	-
	<b>Total Interest Earned</b>	<b>20,119,091.00</b>	<b>687,030.00</b>

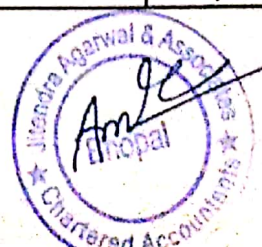


**Schedule IE-9: Other Income**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
18010	Deposits Forfeited	165,192.00	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed Assets	-	-
18040	Recovery from Employees	-	-
18050	Unclaim Refund/ Liabilities	-	-
18060	Excess Provisions Written Back	-	-
18080	Miscellaneous Income	-	-
1808002	Medical		48,475.00
1808005	Depreciation on Capital Reserve		2,558,537.00
1808006	Depreciation on Capital Reserve-current year		94,829,333.00
1801001	Seize the Deposit Amount		65,776.00
	<b>Total Other Income</b>	<b>165,192.00</b>	<b>97,502,121.00</b>

**Schedule IE-10: Establishment Expenses**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
21010	Salaries, Wages and Bonus		
210101101	Salaries -Medical Employee (Katra)	207,294,450.00	758,169.00
210101102	Salaries -Medical Employee (Gandhi Chowk)		450,558.00
210101104	Salary Motilal School		3,543,897.00
210101105	Salary Padmakar School		2,757,309.00
210101106	Salary Primary school		1,879,947.00
210101107	salary Revenue Department		6,881,392.00
210101108	Salary Cleaning Empl.		1,881,286.00
210101109	Salary -Vehicle		2,356,907.00
210101110	Salary Sachivalaya		2,913,819.00
210101111	Salary General employee		4,306,426.00
210101112	Salary Establishment Branch		4,508,448.00
210101113	Salary-cleaning Zone-1		6,905,974.00
210101114	Salary-cleaning Zone-2		10,586,356.00
210101115	Salary-cleaning Zone-3		8,380,287.00
210101116	Salary-cleaning Zone-4		7,210,227.00
210101118	Salary Cleaning Empl.		2,990,057.00
210101119	Salary Market		862,041.00
210101120	Salary Medical		4,688,849.00
210101122	Salary Atikraman Section		440,856.00
210101123	Salary PWD		6,805,733.00
210101124	Salary-Water works Technical urban		3,960,032.00









**Schedule IE-11: Administrative Expenses**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
22010	Rent, Rates and Taxes	-	-
22011	Office Maintenance	1,205,774.00	726,684.00
22012	Communication Expenses	600,776.00	1,325,918.00
22020	Books & Periodicals	77,355.00	82,571.00
22021	Printing and Stationary	1,160,495.00	332,269.00
22030	Travelling & Conveyance	11,379,532.00	15,599,132.00
22040	Insurance	404,316.00	477,072.00
22050	Audit Fees	4,800,000.00	4,800,000.00
22051	Legal Expenses	50,000.00	37,935.00
22052	Professional and Other Fees	74,850.00	4,502,712.00
22060	Advertisement and Publicity	4,202,509.00	3,371,610.00
22061	Membership and Subscriptions	18,200.00	-
22080	Other Administrative Expenses	30,112,064.00	14,458,435.00
	<b>Total Administrative Expenses</b>	<b>54,085,871.00</b>	<b>45,714,338.00</b>



**Schedule IE-12: Operations & Maintenance**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
23010	Power & Fuel	71,923,819.00	70,856,096.00
23020	Bulk Purchases		
23030	Consumption of Stores		
23040	Hire Charges	1,704,139.00	4,239,550.00
23050	Repair & Maintenance of Infrastructure Assets	5,853,876.00	1,128,286.00
23051	Repair & Maintenance of Civic Amenities	14,936,508.00	7,931,484.00
23052	Repair & Maintenance of Buildings	3,640,877.00	396,315.00
23053	Repair & Maintenance of Vehicles	1,013,658.00	1,897,058.00
23054	Repair & Maintenance of Furniture		26,676.00
23055	Repair & Maintenance of Office Equipments	50,405.00	93,838.00
23056	Repair & Maintenance of Electrical Appliances	230,602.00	702,416.00
23057	Repair & Maintenance of Heritage Buildings		
23059	Repair & Maintenance Others	1,810,850.00	1,696,164.00
23080	Other Operating & Maintenance Expenses	7,352,593.00	17,854,256.00
	<b>Total Operations &amp; Maintenance</b>	<b>108,517,327.00</b>	<b>106,822,139.00</b>

**Schedule IE-13: Interest & Finance Charges**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
24010	Interest on Loans From Central Government	-	-
24020	Interest on Loans From State Government	-	-
24030	Interest on Loans From Govt. Bodies & Association	-	-
24040	Interest on Loans From International Agencies	-	-
24050	Interest on Loans From Banks & Finance Institution	-	-
2405001	Bank Charge on Loan		31,907,479.00
2405002	Bank Loan Interest	2,599,015.00	2,424,232.00
		-	-
24060	Other Term Loans	108,323.44	71,788.00
24070	Bank Charges	-	-
24080	Other Finance Expenses	2,707,338.44	34,403,499.00
	<b>Total Interest &amp; Finance Charges</b>		

**Schedule IE-14: Programme Expenses**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
25010	Election Expenses	-	-
25020	Own Programme		211,058.00
2502001	Cultural Programme Exp.	35,820.00	
2502002	Utkrasht Work	74,400.00	
2502003	Cultural Programme other	87,400.00	
2502004	Khel Mahotasava		
2502009	Pond Environmental Improvement	298,000.00	51,410.00
2502010	Games Comptition & Dusherra	-	-
25030	Share in Programme of Others	1,293,120.00	
2503001	Family Welfare Scheme		20,521.00
2503006	Medal Distribute		60,000.00
2503007	Smart City Programme	1,788,740.00	342,989.00
	<b>Total Programme Expenses</b>		



**Schedule IE-15: Revenue Grants, Contribution and Subsidies**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
26010	Grants	-	-
26020	Contributions	1,945,297.00	-
26030	Subsidies	-	-
	<b>Total Revenue Grants, Contribution and Subsidies</b>	<b>1,945,297.00</b>	<b>-</b>

**Schedule IE-16: Provisions and Written Off**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
27010	Provisions for Doubtful Receivables	-	-
27020	Provision for Other Assets	-	-
27030	Revenues Written Off	-	-
27040	Assets Written Off	-	-
27050	Miscellaneous Expenses Written Off	-	-
	<b>Total Provisions and Written Off</b>	<b>-</b>	<b>-</b>

**Schedule IE-17: Miscellaneous Expenses**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
27110	Loss on Disposal of Assets	-	-
27120	Loss on Disposal of Investments	-	-
29050	Transfer to General Activity Fund	-	-
27180	Other Miscellaneous Expenses	1,084,838.00	-
	<b>Total Miscellaneous Expenses</b>	<b>1,084,838.00</b>	<b>-</b>

**Schedule IE-18: Prior Period**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
18500	Income	-	-
18510	Other Revenue	-	-
18540	Other Income	-	-
	<b>Sub Total</b>	<b>-</b>	<b>-</b>
28500	Expenses (difference of tally cash book and cash book in physical)	-	-
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues	-	-
28580	Other Revenues	-	-
2858001	Prior Period Exp-cont.to Pension Fund	-	86,970,715.00
2103004	Pension Fund(prepaid)2005		





2858005	Contribution to areduction in pension fund	-	2,479,380.00
	Sub Total	-	89,450,095.00
	Total Prior Period	-	89,450,095.00



**MP Urban Local Body, Damoh**  
**Schedule B-2: Earmarked Funds (Special Funds / Sinking Fund / Trust of Agency Fund)**

Account Head	Particulars	Special Fund-1	Special Fund-2	Special Fund-3	Special Fund-4	Sanchit Fund	General Provident Fund
	(a) Opening Balance	-	-	-	-	2,654,861.00	38,876,977.00
	(b) Additions to the Special Fund	-	-	-	-	-	-
	Transfer From Municipal Fund	-	-	-	-	-	-
	Interest / Dividend earned on Social Fund Investments	-	-	-	-	-	-
	Profit on disposal of Special Fund Investments	-	-	-	-	-	-
	Appreciation in Value of Social Fund Investments	-	-	-	-	-	-
	Other Addition (Other Specify Nature)	-	-	-	-	-	-
	<b>Total (b)</b>	-	-	-	-	-	-
	(c) Payments Out of Funds	-	-	-	-	-	-
	[1] Capital Expenditure on:-	-	-	-	-	-	-
	Fixed Assets	-	-	-	-	-	-
	Others	-	-	-	-	-	-
	[2] Revenue Expenditure on	-	-	-	-	-	-
	Salary, Wages and Allowance etc.	-	-	-	-	-	-
	Rent and Other Administration Charges	-	-	-	-	-	-
	[3] Other	-	-	-	-	-	-
	Loss on disposal of Special Fund Investments	-	-	-	-	-	-
	Diminution in Value of Special Fund Investments	-	-	-	-	-	-
	Transferred to Municipal Fund	-	-	-	-	-	-
<b>311</b>	<b>Net Balance of Special Funds [(a+b)-c]</b>	-	-	-	-	2,654,861.00	38,876,977.00



**MP Urban Local Body, Damoh**  
**Schedule B-3: Reserves**

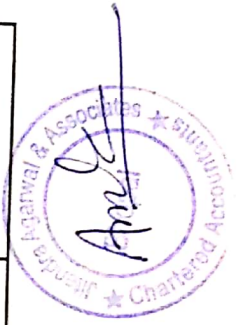
(Amount In Rs.)						
Account Code	Particulars	Opening Balance	Addition During the Year	Total	Deduction During the Year	Balance at the end of Current Year
1	2	3	4	5=(3+4)	6	7
31210	Capital Contribution			-	-	-
31220	Borrowing Redemption Reserve	-	-	-		-
31230	Special Funds (Utilised)	-	-	-	-	-
31240	Statutory Reserve	-	-	-	-	-
31250	General Reserve	-	-	-	-	-
31260	Revaluation Reserve	-	-	-	-	-
31211	Capital Reserve	1,497,890,083.00	-	1,497,890,083.00	-	1,497,890,083.00
		Previous Year Adjustment				
		1,497,890,083.00	-	1,497,890,083.00	-	-
	Total Reserve Funds	1,497,890,083.00	-	1,497,890,083.00	-	1,497,890,083.00





**MP Urban Local Body, Damoh**  
**Schedule B-4: Grants & Contribution for Specific Purposes**

Particulars	Grants From Central Government	Grants From State Government	Grants From Government Agencies	Grants From Financial Institutions	Other Specify	Total
<b>Account Code</b>	<b>32010</b>	<b>32020</b>	<b>32030</b>	<b>32040</b>	<b>32080</b>	
(a) Opening Balance	-	1,214,999,590.00	63,096,138.00	-	-	1,278,095,728.00
(b) Additions to the Grants	-	-	-	-	-	-
Grants received during the year	781,660,000.00	479,924,485.00	148,828,926.00	-	-	1,410,413,411.00
Interest/ Dividend earned on Grant Investments	-	-	-	-	-	-
Profit on disposal of Grant Investments	-	-	-	-	-	-
Appropriation in Value of Grant Investments	-	-	-	-	-	-
Other Addition (Specify nature)	-	-	-	-	-	-
<b>Total (b)</b>	<b>781,660,000.00</b>	<b>479,924,485.00</b>	<b>148,828,926.00</b>	<b>-</b>	<b>-</b>	<b>1,410,413,411.00</b>
<b>Total (a+b)</b>	<b>781,660,000.00</b>	<b>1,694,924,075.00</b>	<b>211,925,064.00</b>	<b>-</b>	<b>-</b>	<b>2,688,509,139.00</b>
(c) Payment Out of Funds	-	-	-	-	-	-
Capital Expenditure of Fixed Assets	-	705,871.00	-	-	-	705,871.00
Capital Expenditure of Other	609,770,639.00	73,996,761.00	202,769,542.00	-	-	886,536,942.00
Revenue Expenditure on:	-	-	-	-	-	-
Salary, Wages and Allowance etc	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other	-	-	-	-	-	-
Loss on disposal of Grant Investments	-	-	-	-	-	-
Diminution in Value of Grant Investments	-	-	-	-	-	-
Other Administrative Charges	-	-	-	-	-	-
<b>Total (C)</b>	<b>609,770,639.00</b>	<b>74,702,632.00</b>	<b>202,769,542.00</b>	<b>-</b>	<b>-</b>	<b>887,242,813.00</b>
<b>Net Balance at the year end (a+b-c)</b>	<b>171,889,361.00</b>	<b>1,620,221,443.00</b>	<b>9,155,522.00</b>	<b>-</b>	<b>-</b>	<b>1,801,266,326.00</b>



**MP Urban Local Body, Damoh**  
**Schedule B-5: Secured Loans**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
33010	Loans From Central Government	-	-
33020	Loans From State Government	161,107,524.00	161,107,524.00
33030	Loans From Government Bodies & Associations	-	-
	Hudco loan from Rajghat	93,683,604.00	214,043,604.00
	LIC Loan	4,951,453.00	5,351,453.00
	MM Infrastructure (Planning)	68,338,996.00	68,338,996.00
33040	Loans From International Agencies	-	-
33050	Loans From Banks & Other Financial Institutions	-	-
	Allahbad Bank	10,800,000.00	10,800,000.00
	OBC salary Loan	15,384,231.00	15,384,231.00
3305007	Loan	3,151,226.00	
3305009	Loan	10,000,000.00	
	Less:- Loan Repay	(36,893,368.00)	
33060	Other Term Loans	-	-
33070	Bonds & Debentures	-	-
33080	Other Loans	-	-
	<b>Total Secured Loans</b>	<b>330,523,666.00</b>	<b>475,025,808.00</b>

**Schedule B-6: Unsecured Loans**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
33110	Loans From Central Government	-	-
33120	Loans From State Government	-	-
33130	Loans From Government Bodies & Associations	-	-
33140	Loans From International Agencies	-	-
33150	Loans From Banks & Other Financial Institutions	-	-
33160	Other Term Loans	-	-
33170	Bonds & Debentures	-	-
33180	Other Loans	-	-
	<b>Total Unsecured Secured Loans</b>	<b>-</b>	<b>-</b>





**MP Urban Local Body, Damoh**  
**Schedule B-7: Deposits Received**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
34010	From Contractors	65,236,800.00	65,236,800.00
34020	From Revenues	123,176,604.00	120,564,154.00
34030	From Staff	-	-
34080	From Other	27,665.00	-
	<b>Total Deposits Received</b>	<b>188,441,069.00</b>	<b>185,800,954.00</b>

**Schedule B-8: Deposits Works**

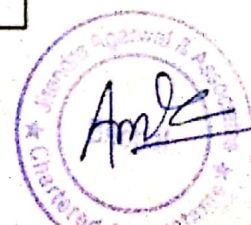
Account Head	Particulars	Opening Balance as per the beginning of the year	Utilization/Expen diture	Balance Outstanding at the end of Current Year
34110	Civil Works	-	-	-
34120	Electric Works	-	-	-
34180	Others	-	-	-
	<b>Total Deposits Works</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Schedule B-9: Other Liabilities (Sundry Creditors)**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
35010	Creditors	241,576,615.00	241,576,615.00
35011	Employee Liabilities	18,202,898.00	18,202,898.00
35012	Interest Accrued and Due		
35013	Outstanding Liabilities		
35020	Recoveries Payable	15,308,739.00	15,308,739.00
35030	Government Dues Payable		
35040	Refunds Payable	-	-
35041	Advance Collection of Revenues	-	-
35080	Others	4,112,510.00	4,112,510.00
	<b>Total Other Liabilities (Sundry Creditor)</b>	<b>279,200,762.00</b>	<b>279,200,762.00</b>

**Schedule B-10: Provisions**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
36010	Provisions of Expenses	-	-
36020	Provisions of Interest	-	-
36030	Provision For Other Assets	-	-
	<b>Total Provision</b>	<b>-</b>	<b>-</b>



MP Urban Local Body, Damoh  
Schedule B-11: Fixed Assets

(Amount in Rs)

Schedule B-11: Fixed Assets												Net Block	
Particulars		Gross Block					Accumulated Depreciation						
Account Code		Opening Balance	Addition during the year	Deductions during the year	Cost at the end of year	Opening Balance	Addition during the year	Adjustment /Deductions during the year	Total at the end of Current Year	At the end of current year	At the end of previous year		
1	2	3	4	5	6	7	8	9	10	11	12		
	Land Buildings												
41010	Land	55,650,005.00	2,882,032.00	-	58,532,037.00	-	-	-	-	58,532,037.00	55,650,005.00		
41015	Lakes and Pond	-	-	-	-	-	-	-	-	-	-		
41020	Buildings	390,128,993.00	54,585,792.00	-	444,714,785.00	96,213,138.00	-	-	96,213,138.00	348,501,647.00	293,915,855.00		
	Infrastructure Assets												
41030	Roads and Bridges	748,957,171.00	34,797,097.00	-	783,754,268.00	559,491,995.00	-	-	559,491,995.00	224,262,273.00	189,465,176.00		
41031	Sewerage and Drainage	130,476,951.00	195,857,785.00	-	326,334,736.00	88,396,785.00	-	-	88,396,785.00	237,937,951.00	42,080,166.00		
41032	Water Ways	76,982,732.00	543,859.00	-	77,526,591.00	17,340,287.00	-	-	17,340,287.00	60,186,304.00	59,642,445.00		
41033	Public Lighting	53,489,735.00	6,079,498.00	-	59,569,233.00	15,264,786.00	-	-	15,264,786.00	44,304,447.00	38,224,949.00		
41034	Bridges	-	-	-	-	-	-	-	-	-	-		
41040	Plants & Machinery	17,813,122.00	1,473,646.00	-	19,286,768.00	5,465,508.00	-	-	5,465,508.00	13,821,260.00	12,347,614.00		
41050	Vehicles	33,125,433.00	2,064,800.00	-	35,190,233.00	21,263,944.00	-	-	21,263,944.00	13,926,289.00	11,861,489.00		
41060	Office & Other Equipment	4,107,367.00	255,752.00	-	4,363,119.00	1,783,926.00	-	-	1,783,926.00	2,579,193.00	2,323,441.00		
	Furniture, Fixture, Electrical Appliances	4,081,924.00	45,699.00	-	4,127,623.00	2,298,301.00	-	-	2,298,301.00	1,829,322.00	1,783,623.00		
41080	Other Fixed Assets	4,396,754.00	481,191.00	-	4,877,945.00	2,613,923.00	-	-	2,613,923.00	2,264,022.00	1,782,831.00		
Total		1,519,210,187.00	299,067,151.00	-	1,818,277,338.00	810,132,593.00	-	-	810,132,593.00	1,008,144,745.00	709,077,594.00		
412	Capital Work in Progress	1,696,164,016.00	-	-	1,696,164,016.00	-	-	-	-	1,696,164,016.00	1,696,164,016.00		





**MP Urban Local Body, Damoh**  
**Schedule B-12: Investments General Fund**

Account Head	Particulars	With whom Invested	Face Value	(Amount in Rs.)	
				Current Year Carrying Cost	Previous Year Carrying Cost
42010	Central Government Securities		-	-	-
42020	State Government Securities		-	-	-
42030	Debentures and Bonds		-	-	-
42040	Preference Share Equity Shares		-	-	-
42060	Units of Mutual Funds		-	-	-
42080	Other Investments	Bank	-	734,969,962.00	874,547,169.00
	<b>Total Investments General Fund</b>		-	<b>734,969,962.00</b>	<b>874,547,169.00</b>

**Schedule B-13: Investments Other Funds**

Account Head	Particulars	With whom invested	Face Value	(Amount in Rs.)	
				Current Year Carrying Cost	Previous Year Carrying Cost
42110	Central Government Securities		-	-	-
42120	State Government Securities		-	-	-
42130	Debentures and Bonds		-	-	-
42140	Preference Share Equity Shares		-	-	-
42160	Units of Mutual Funds		-	-	-
42180	Other Investments		-	-	-
	<b>Total Investments Other Fund</b>		-	-	-

**Schedule B-14: Stock in Hand (Inventories)**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
43010	Stores Loose	3,723,343.00	3,723,343.00
43020	Tools Other	-	-
	<b>Total Stock in Hand</b>	<b>3,723,343.00</b>	<b>3,723,343.00</b>





**MP Urban Local Body, Damoh**  
**Schedule B-15: Sundry Debtors (Receivables)**

Account Head	Particulars	Gross Amount	Provision for Outstanding revenues	Net Amount	(Amount in Rs.)
					Previous Year Net Amount
43110	Receivables for Properties taxes				
	Less than 5 years	-	-	-	76,950,550.00
	More than 5 years	-	-	-	-
	Sub Total	-	-	-	76,950,550.00
	Less: State Government Cess / Levies in Taxes- Control Accounts	-	-	-	-
	Net Receivables of Property Taxes	-	-	-	76,950,550.00
43120	Receivable of Other Taxes	-	-	-	-
	Less than 3 years	-	-	-	-
	More than 3 years	-	-	-	-
	Sub Total	-		-	-
	Less: State Government Cess / Levies in Taxes- Control Accounts	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
	Receivable of Cess Income	-	-	-	-
	Less than 3 years	-	-	-	-
	More than 3 years	-	-	-	-
	Sub Total	-		-	-
43130	Receivable for Fees and User Charges	-	-	-	-
	Less than 3 years	-	-	-	221,705,047.00
	More than 3 years	-	-	-	-
	Sub Total	-	-	-	221,705,047.00
43140	Receivable of Other Sources	-	-	-	
	Less than 3 years	-	-	-	-
	More than 3 years	-	-	-	-
	Sub Total	-	-	-	-
43150	Receivables From Governments	-	-	-	-
	Sub Total	-	-	-	-
43150	Receivables From Fire Fighting				557,338.00
	Sub Total				
	Total Sundry Debtors (Receivables)	-	-	-	299,212,935.00

**Schedule B-16: Prepaid Expenses**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
44010	Establishment	-	-
44020	Administrative	-	-
44030	Operation & Maintenance	-	-
44050	Prepaid Exp.	289,034.00	289,034.00
	<b>Total Prepaid Expenses</b>	289,034.00	289,034.00



**MP Urban Local Body, Damoh**  
**Schedule B-17: Cash and Bank Balances**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
45010	Cash Balance	-	-
	Balance With Bank- Municipal funds		
45021	Nationalised Banks	713,397,025.70	161,183,577.00
45022	Other Schedule Bank	-	-
45023	Schedule Co-operative Bank	-	-
45024	Post Office	-	-
	<b>Sub Total</b>	<b>713,397,025.70</b>	<b>161,183,577.00</b>
	Balance With Bank- Special funds		
45041	Nationalised Banks	-	-
45042	Other Schedule Bank	-	-
45043	Schedule Co-operative Bank	-	-
45044	Post Office	-	-
	<b>Sub Total</b>	<b>-</b>	<b>-</b>
	Balance With Bank- Grant funds		
45061	Nationalised Banks	-	229,042,446.00
45062	Other Schedule Bank	-	-
45063	Schedule Co-operative Bank	-	-
45064	Post Office	-	-
	<b>Sub Total</b>	<b>-</b>	<b>229,042,446.00</b>
	<b>Total Cash and Bank Balances</b>	<b>713,397,025.70</b>	<b>390,226,023.00</b>

**Schedule B-18: Loans, Advance and Deposits**

(Amount in Rs.)

Account Head	Particulars	Opening Balance at the beginning of the year	Paid during the year	Recovered during the year	Balance Outstanding at the end of the year
46010	Loans and Advances to Employees	729,682,161.00	-	-	729,682,161.00
46020	Employees Provident Fund Loans	-	3,780,000.00	-	3,780,000.00
46030	Loan to Others	-	-	-	-
46040	Advance to Suppliers and Contractors	-	-	-	-
46050	Advance to Others	-	-	-	-
46060	Deposit with External Agencies	-	-	-	-
46080	Other Current Assets	-	-	-	-
	<b>Sub Total</b>	<b>729,682,161.00</b>	<b>3,780,000.00</b>	<b>-</b>	<b>733,462,161.00</b>
461	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	-
	<b>Total Loans, Advances and Deposits</b>	<b>729,682,161.00</b>	<b>3,780,000.00</b>	<b>-</b>	<b>733,462,161.00</b>



**MP Urban Local Body, Damoh**  
**Schedule B-18 (a): Accumulated Provision against Loans, Advances and Deposits**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
46110	Loans to Others	-	-
46120	Advances	191,600.00	-
46130	Deposits	-	-
	<b>Total Accumulated Provision</b>	<b>191,600.00</b>	<b>-</b>

**Schedule B-19: Other Assets**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
47010	Deposit Work	-	-
47020	Other Assets Control Account	-	-
	<b>Total Other Assets</b>	<b>-</b>	<b>-</b>

**Schedule B-20: Miscellaneous Expenditures (to the extent not written off)**

Account Head	Particulars	Current Year (In Rs.)	Previous Year (In Rs.)
48010	Loan Issue Expenses	-	-
48020	Deferred Discount on Issue of Loans	-	-
48021	Deferred Revenue Expenses	-	-
48030	Other	-	-
	<b>Total Miscellaneous Expenditures</b>	<b>-</b>	<b>-</b>

FOR MUNICIPAL CORPORATION SAGAR

COMMISSIONER      ACCOUNTANT

For Jitendra Agarwal & Associates  
**CHARTERED ACCOUNTANTS**





# Abstract Sheet for reporting on Audit Paras for Financial Year 2017-18

Name of ULB- MUNICIPAL CORPORATION SAGAR (M.P.)

Name of the Auditors -JITENDRA AGARWAL AND ASSOCIATES			
Sr. no	Parameters	Descriptions	Observation in Brief
1	Audit of Revenue	We have audited the revenue of Corporation from various Sources.	Issuing notice to the public for Pending Recovery.
2	Audit of Expenditure	We have performed test check of Payment Vouchers entered in the Main Cash Book.	NA
3	Audit of Book Keeping	We checked all the Books of Accounts prepared by the ULB (Main Cash Book, Cashier Cash Book)	Take signature on Store register at the time of Issuing any item & Materials from Store.
4	Audit of FDR	We have checked FDR and found that although corporation is not maintaining fixed Deposit register.	Not Applicable
5	Audit of Tenders /Bids	We have test checked the tender/bid files and found that the process have been properly followed and was as per the rules.	NA
6	Audit of Grants & Loans	We have checked and verified the Grants received from Central and State Government.	NA
7	Incidences relating to diversion of fund from Capital receipts /Grants/Loans to Revenue Nature expenditure & from one Scheme / Project to another.	We did not observed any of such cases	NA
8	Any Other		
	a)Percentage of revenue Expenditure (Establishment, Salary ,operation & Maintenance) with respect to revenue receipts (tax & non tax) excluding Octroi, Entry tax, Stamp Duty & Other grants ect.	Revenue Expenditure =594660276.00 Revenue Received tax & Non Tax =165768163.00 (Revenue Expenditure/Revenue Received) (594660276/165768163)= 358.73 % approx	We suggest that ULB should take strict action to recover the tax by issuing notice to the public and increase the staff.
	b) Percentage of Capital Expenditure with respect to Total Expenditure.	Capital Expenditure =299067151 & Total Expenditure 1942595208.00 Ratio = 15.40% (299067151/1942595208)	We observed that the major source of capital expenditure is grants due to low recovery of taxes from public.

