Municipal Corporation Sagar

FINANCIAL STATEMENT
FOR
THE F.Y.2014-15

Submitted on : 14/11/2015

Submitted by

BADONIYA & CO.

CHARTERED ACCOUNTANTS,
Top Floor, Dwarkaji Complex,
Civil Lines Sagar (MP)

SAGAR MUNICIPAL CORPORATION

INDEX

BALANCE SHEET

Municipal Corporation Sagar

Balance Sheet

As on 31st March 2015

Account code	Particulars	Schedules	Amount (In Rs.)	Amount (In Rs.)	Current Year 14-15 (RS.)	Amount (In Rs.)	Previous Year i.e. 2013-14
A	**Sources of Funds**						
A-1	**Reserves and Surplus**						
A-1	Municipal (General) Fund	B-1		598425015		409675741	
	Earmarked Fund	B-2		43633946		42236653	
	Reserves	B-3		524314088		371062492	
	Total Reserves & Surplus				1166373049		822974886
A-2	Grants , Contribution for Specific Purpose	B-4			563724618		438529930
A-3	**Loans**						
	Secured Loans	B-5		586035780		618306842	
	Un-Secured Loans	B-6		0		0	
	Total Loans				586035780		618306842
	TOTAL SOURCES OF FUNDS [A1-A3]				**2316133448**		**1879811658**
B	**Application of Funds**						
B-1	**410 - Fixed Assets**						
	Gross Block	B-11		1290613644		1197186174	
	Less: Accumulated Depreciation			681747542		623988317	
	Net Block			608866102		573197857	
	Capital Work In Progress			529940916		250311028	
	Total Fixed Assets				1138807018		823508885
B-2	**Investments**						
	Investment - General Fund	B-12		389671193		284479336	
	Investment - Other Fund	B-13		0		0	
	Total Investment				389671193		284479336
B-3	**Current Assets , Loans & Advances**						
	Stock in Hand (Inventories)	B-14	3151257			2919659	
	Sundry Debtors (Receivable)	B-15	169111361			154128128	
	Prepaid Expenses	B-16	287067			206517	
	Cash & Bank Balances	B-17	299078216			198451858	
	Loan, Advances and deposits	B-18	730191378			733932090	
	Total Current Assets			1201819279		1089638252	
B-4	**Current Liabilities and Provisions**						
	Deposits Received	B-7	149291814			131031622	
	Deposits Works	B-8	0			0	
	Other Liability (Sundry Creditors)	B-9	264872228			175687848	
	Provisions	B-10	0			11095345	
	Total Current Liabilities			414164042		317814815	
B-5	**Net Current Assets (B3-B4)**	-			787655237		771823437
C	**Other Assets**	B-19					
D	**Miscellaneous Expenditure (to the extent not written off)**	B-20					
	TOTAL APPLICATION OF FUND				**2316133448**		**1879811658**
	(B1+B2+B5+C+D)						
	Significant Accounting Policies & Notes to the Accounts	B-21					

The Schedule referred above are an integral part of Balance Sheet

For Municipal Corporation, Sagar

Commissioner
(Municipal Commissioner)
Municipal Corporation, Sagar

For Badoniya & Co.
Chartered Accountants

CA. R.D.Badoniya
Proprietor

Date:- 14/11/2015
Place: Sagar (M.P.)

INCOME AND EXPENDITURE

Municipal Corporation Sagar

Income & Expenditure Account

For The Financial Year 2014-15

Account code	Particulars	Schedules	Current Year 2014-15 (Rs.)	Previous Year 2013-14 (Rs.)
A	**INCOME**			
110	Tax Revenue	IE-1	87,535,833	107,305,804
120	Assigned Revenue & Compensation	IE-2	353,173,770	360,416,721
130	Rental Income From Municipal Properties	IE-3	25,213,997	12,227,583
140	Fees & User Charges	IE-4	13,039,628	18,220,254
150	Sale & Hire Charges	IE-5	2,566,330	2,305,747
160	Revenue Grant , Contribution and Subsidies	IE-6	162,964,757	154,776,950
170	Income From Investments	IE-7	34,755,149	23,426,562
171	Interest Earned	IE-8	369,638	753,573
180	Other Income	IE-9	43,724,409	34,307,239
	TOTAL INCOME		**723,343,511**	**713,740,433**
B	**EXPENDITURES**			
210	Establishment Expenses	IE-10	265,669,343	251,878,348
220	Administrative Expenses	IE-11	42,708,977	50,741,128
230	Operation & Maintenance Expenses	IE-12	91,953,029	84,563,279
240	Interest & Finance Expenses	IE-13	1,641,298	69,381,504
250	Programe Expenses	IE-14	1,536,696	1,070,346
260	Revenue Grant , Contribution and Subsidies	IE-15	-	-
270	Provision & Write off Expenses	IE-16	-	11,095,345
271	Miscellaneous Expenses	IE-17	-	-
272	Depreciation		57,450,193	55,941,612
	TOTAL EXPENDITURE		**460,959,536**	**524,671,562**
C	**Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)**		**262,383,976**	**189,068,871**
D	Add/Less: Prior period Items (Net)	IE-18	82,504,660	86,354,082
E	**Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)**		**179,879,316**	**102,714,789**
F	Less: Transfer to Reserve Funds		-	-
G	**Net balance being surplus/ deficit carried over to Municipal Fund (E-F)**		179,879,316	102,714,789

The schedule referred above are an integral part of Income and Expenditure Account

For Municipal Corporation, Sagar

(Municipal Commissioner)

Commissioner
Municipal Corporation, Sagar

Date:- 14/11/2015
Place: Sagar (M.P.)

For Badoniya & Co.
Chartered Accountants

CA. R.D.Badoniya
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Municipal Corporation Sagar
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For The Financial Year 2014-15

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For Municipal Corporation, Sagar

(Municipal Commissioner)

Commissioner

Municipal Corporation, Sagar

Date:- 14/11/2015

Place: Sagar (M.P.)

For Badoniya & Co.

Chartered Accountants

CA. R.D.Badoniya

Proprietor

CASH FLOW STATEMENT

Municipal Corporation Sagar

Cash Flow Statement

For The Financial Year 2014-15

Particulars	Previous Year 2013-14 (Rs.)		Current Year 2014-15 (Rs.)	
[A] Cash flows from operating activities				
Gross surplus/ (deficit) over expenditure	59054923		179879316	
Add: Adjustments for				
Depreciation	46723733		57759225	
Interest & finance expenses	50816348.92		1641298	
Less: Adjustments for				
Profit on disposal of assets	0		0	
Dividend Income	0		0	
Investment income	(7984389)		(35124787)	
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items		**148610616**		**204155052**
Changes in current assets and current liabilities				
(Increase) / decrease in Sundry debtors	11917760		(14983233)	
(Increase) / decrease in Stock in hand	1711015		(231598)	
(Increase) / decrease in prepaid expenses	(7271)		(80550)	
(Increase) / decrease in other current assets	(17947149)		3740712	
(Decrease)/ increase in Deposits received	20524051		18260192	
(Decrease)/ increase in Deposits works				
(Decrease)/ increase in other current liabilities	23088748		89184380	
(Decrease)/ increase in provisions	(2112195)	37174959	(11095345)	84794559
Extra ordinary items {please specify}				
Net cash generated from / (used in) operating activities [A]		**185785575**		**288949610**
[B] Cash flows from investing activities				
(Purchase) of fixed assets & CWIP	(171048407)		(373057358)	
(Increase) / Decrease in Special funds/grants	59673142		153251596	
(Increase) / Decrease in grants	123980556		125194688	
(Increase) / Decrease in Earmarked funds	3373536		1397293	
(Purchase) of Investments	(5197314)		(105191857)	
Add:				
Proceeds from disposal of assets	0		0	
Proceeds from disposal of investments	0		0	
Investment income received	6379207		34755149	
Interest income received	1605182		369638	
Net cash generated from/ (used in) investing activities [B]		**18765902**		**(163280851)**
[C] Cash flows from financing activities				
Add:				
Loans from banks/others received	(2267868)		8869959	
Less:				
Loans repaid during the period	(27193000)		(32271062)	
Loans & advances to employees				
Loans to others Finance expenses	(50816349)		(1641298)	
Net cash generated from (used in) financing activities [C]		**(80277217)**		**(25042401)**
Net increase/ (decrease) in cash and cash equivalents (A + B + C)		124274260		100626358
Cash and cash equivalents at beginning of period		186421193		198451858
Cash and cash equivalents at end of period		310695454		299078216
Cash and Cash equivalents at the end of the year comprises of the following account balances at the end of the year:				
• Cash Balances	903215		0	
• Bank Balances	309792239		299078216	
• Scheduled co-operative banks	0		0	
• Balances with Post offices	0		0	
• Balances with other banks	0	310695454	0	299078216
Total of the breakup of cash and cash equivalents				

For Municipal Corporation, Sagar

(Municipal Commissioner)

Commissioner
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Place: Sagar (M.P.)

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CA. R.D.Badoniya
Proprietor

RECEIPT & PAYMENT ACCOUNT

Municipal Corporation Sagar
Receipt & Payment Account
For The Financial Year 2014-15

Account Code	Head of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount (Rs.)	AccountCode	Head of Account	Current Period Amount (Rs.)	Corresponding Previous Period Amount(Rs.)
450	**Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)**	198451858	310695454				
	Operating Receipts				**Operating Payments**		
110	Tax Revenue	60653468	43868150	210	Establishment Expenses	0	0
120	Assigned Revenues & Compensations	347833770	360766994	220	Administrative Expenses	4410261	5409147
130	Rental income from Municipal Properties	22200541	21631996	230	Operations and Maintenance	0	0
140	Fees & User Charges	12204757	18135971	240	Interest & Finance Charges	22079	7915
150	Sale & Hire Charges	2576330	2315747	250	Programme Expenses	0	0
160	Revenue Grants, Contributions & Subsidies	154998165	120830190	260	Revenue Grants, Contributions & Subsidies	0	0
170	Income from Investments	2871269	22414		Purchase of Stores	0	0
171	Interest Earned	4849421	757630		Other Collections on behalf of State and Central Government	0	0
180	Other Income	579529	32330				
	Non-Operating Receipts-				**Non-Operating Payments**		
330	Loans Received	83040888	14920000		Other Payables	7631522	705801579
340	Deposits Received	5921318	7785656		Refunds Payable	0	10000
320	Grants and contribution for specific purposes	322321594	164903690	330	Repayment of Loans	113127772	92398338
	Sale proceeds from Assets	0	0		Refund of Deposits		
	Realisation of Investment - General Fund	0	0		Acquisition / Purchase of Fixed Assets		
421	Realisation of Investment - Other Funds	96701254	1772438		Capital Work - in - Progress		
	Deposit works		67365		Deposit works		
431	Revenue Collected in Advance	16605086	0		Investments - General Fund		143300000
460	Loans & Advances to Employees (recovery)	33692	0	421	Investments - Other Funds	168900000	
	Investments - General Fund		77287883	460	Loans & Advances to Employees	1231875	2517339
	Other Loans & Advances (recovery)		16544440		Prepaid Expenses		
350	Deposits with External Agencies (recovery)	477771	0		Other Loans & Advances		
240/311	Other Receipts [specify]	3085	0	350	Deposits with External Agencies	737922071	
				271	Other Payments [specify]		14442172
				450	**Closing Balances # Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)**	299078216	198451858
	Total >>>>>>>>>>>>>>>>	1332323796	1162338348		Total >>>>>>>>>>>>>>>>	1332323796	1162338348

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